

**MONTGOMERY COLLEGE CURRENT FUND
COUNTY EXECUTIVE RECOMMENDED FISCAL PLAN**

FY06-11

	FY05 2nd Qtr. Est.	FY06 CE Rec.	FY07 Proj.	FY08 Proj.	FY09 Proj.	FY10 Proj.	FY11 Proj.
Beginning Fund Balance	8,749,644	6,551,887	2,167,243	4,041,730	4,350,213	4,116,761	4,252,858
Revenues							
General Fund Contribution	69,837,017	76,584,374	76,584,374	76,584,374	76,584,374	76,584,374	76,584,374
General Fund Contribution -- Grants		1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000
Tuition & Related Fees	52,653,828	56,517,367	56,517,367	56,517,367	56,517,367	56,517,367	56,517,367
Tuition Increase			10,000,000	12,000,000	15,000,000	19,000,000	23,000,000
Other student Fees	1,016,112	1,024,633	1,056,571	1,089,217	1,105,469	1,115,659	1,115,659
State Aid	22,352,759	23,424,592	24,033,631	24,658,506	25,274,968	25,906,843	26,580,421
Fed, State & Priv. Gifts/Grants	165,567	125,000	125,000	125,000	125,000	125,000	125,000
Investment Income	700,000	540,000	770,000	920,000	1,060,000	1,210,000	1,210,000
Risk Management Dividend							
Performing Arts Center	72,282	80,000	82,080	84,214	86,319	88,477	90,778
Other Revenues (asset sales, lib. fines, rent)	110,525	250,000	256,500	263,169	269,748	276,492	283,681
Adjustments							
Total Revenues	146,908,090	159,970,966	170,850,524	173,666,847	177,448,246	182,249,212	186,932,280
Mandatory Transfers	(392,022)	(425,000)	(425,000)	(425,000)	(425,000)	(425,000)	(425,000)
Perkins	-						
SEOG	(161,937)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)
CWSP	(230,085)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Nonmandatory Transfers	289,080	349,153	-	-	-	-	-
From Auxiliary Fund	289,080	349,153	-	-	-	-	-
CIP CR	863,000	758,000	798,000	798,000	798,000	798,000	798,000
Subtotal Revenues and Transfers	147,668,148	160,653,119	171,223,524	174,039,847	177,821,246	182,622,212	187,305,280
Total Resources Available	156,417,792	167,205,006	173,390,767	178,081,577	182,171,459	186,738,973	191,558,138
County Share	47.3%	46.6%	45.4%	44.3%	43.2%	42.2%	41.1%
State Aid Share	15.1%	14.3%	14.3%	14.3%	14.3%	14.3%	14.3%
Tuition, Fees, Other Share	36.5%	39.1%	40.3%	41.5%	42.5%	43.6%	44.7%
Total Expenditures	(149,002,905)	(164,279,763)	(168,551,037)	(172,933,364)	(177,256,698)	(181,688,115)	(186,412,006)
End of Year Proj. Fund Bal.	6,551,887	2,167,243	4,041,730	4,350,213	4,116,761	4,252,858	4,348,131
End of Year Fund Bal as % of Resources	4.2%	1.3%	2.3%	2.4%	2.3%	2.3%	2.3%

Assumptions:

1. The table reflects, for purposes of analysis only, tuition increases in FY07 and beyond to maintain fund balances in the target range. The College Board of Trustees must review and approve any actual increases.
2. The County's local contribution is maintained at the requested FY06 level.
3. Other revenue increases based on CPI.
4. State aid grows based on CPI.
5. Expenditures increase at CPI.